

No.124 John Meinert Street  
Windhoek West, Windhoek  
P.O Box 4461  
Windhoek, Namibia

+264 61 446 700  
+264 61 401 353  
info@firstcapitalnam.com  
www.firstcapitalnam.com



**Borrower's Name:** Cleopatra Goagoses  
**ID Number:** 82102810208  
**Mobile Number:** 0812277194  
**Postal Address:** P.O.Box 4516  
Walvis Bay  
Namibia

Date: 09 May 2022

Dear: Miss Goagoses

**RE: PRE-APPROVAL LETTER**

Based on the information you have provided to us and a preliminary review of your credit history, income, expenses, assets and liabilities, First Capital Housing Fund FCHF is pleased to inform you that your application for Home Loan is hereby pre-approved subject to the following terms;

<b>Qualifying Amount</b>	N\$1,043,000.00
<b>Recommended Purchase:</b>	N\$937,000.00
<b>Floating Interest Rate:</b>	8.25%
<b>Loan Term (years):</b>	19
<b>Monthly Installment:</b>	N\$9,073.15
<b>Purpose:</b>	General Pre-Approval:
<b>Disbursement Date:</b>	Upon property registration
<b>Closing Costs:</b>	An estimated 1.% of the committed loan plus applicable fees e.g admin fees and valuation fees

**Conditions Precedent**

1. 1st Bond equal to 100% of Market value of property being financed is available subject to the employer issuing a 10% irrevocable guarantee in favor of FCHF, otherwise FCHF can only finance you a loan equivalent to 90% of the property market value, which should not exceed your qualifying amount.
2. Fire insurance (Mandatory).
3. Life Cover (Mandatory).
4. Pre-approval valid for Six(6) months from the date of issue.
5. Failure to secure a property within the pre-approval validity period, all documents will be void.
6. An amount equivalent to the applicant(s) contribution(s) will be reserved on Avril, for a period of six months. Any request for cancellation of the reservation should be done in writing and such cancellation will have an impact on the pre-approved amount.
7. Subsidy is only valid for 20 years. Any loan term above 20 years, the applicant will be required to pay the full monthly instalment after the subsidy has lapsed.

**Other Conditions**

Actual loan disbursement is contingent upon verification of all information supplied by you, including, but not limited to, a satisfactory appraisal of the subject property, satisfactory title search and final underwriting decision.

**This Pre-approval should not be construed as a formal loan approval, but rather a preliminary determination that you qualify for a mortgage bond under our current lending standards and guidelines. Please note if the final approval is granted for your loan, the terms loan amount and conditions may be different to what is described here.**

If you have any question or need assistance, please do not hesitate to contact our office.

Yours Faithfully

  
Dr. Martin Mwinga  
Fund Manager



PA No:FCHF1813688